




THE L. McBRINE CO. LIMITED BOX 395, KITCHENER, ONTARIO, CANADA

INTERIM REPORT TO SHAREHOLDERS

STATEMENT OF INCOME AND DEFICIT

SIX MONTH PERIOD ENDED JUNE 30, 1969
(with comparative figures for 1968)

| | <u>1969</u> | <u>1968</u> |
|---|-------------------|------------------|
| Loss for period before undernoted items | \$130,940 | \$ 48,387 |
| Profit on disposal of fixed assets | <u>1,572</u> | <u>400</u> |
| | <u>129,368</u> | <u>47,987</u> |
| Add | | |
| Depreciation | 22,460 | 22,348 |
| Aggregate direct remuneration of directors and senior officers (as defined by The Corporations Act) | <u>49,331</u> | <u>41,833</u> |
| | <u>71,791</u> | <u>64,181</u> |
| Loss before extraordinary items | <u>201,159</u> | <u>112,168</u> |
| Extraordinary items | | |
| Excess of life insurance proceeds over cash surrender values | 39,041 | |
| Rebate of prior years' pension costs | <u>12,010</u> | |
| | <u>51,051</u> | |
| NET LOSS FOR PERIOD | 150,108 | 112,168 |
| RETAINED EARNINGS AT BEGINNING OF PERIOD | <u>126,270</u> | <u>365,743</u> |
| | (23,838) | 253,575 |
| Deduct dividends on preference shares | | <u>10,000</u> |
| RETAINED EARNINGS (DEFICIT) AT END OF PERIOD | <u>\$(23,838)</u> | <u>\$243,575</u> |



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THE L. McBRINE COMPANY, LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

SIX MONTH PERIOD ENDED JUNE 30, 1969
(with comparative figures for 1968)

| | <u>1969</u> | <u>1968</u> |
|--|------------------|------------------|
| SOURCE OF FUNDS | | |
| Proceeds from life insurance policies | \$139,754 | |
| Rebate of prior years' pension costs | 12,010 | |
| Proceeds from sale of fixed assets | <u>2,274</u> | <u>\$ 400</u> |
| | <u>154,038</u> | <u>400</u> |
| APPLICATION OF FUNDS | | |
| Operations | | |
| Loss before extraordinary items | 201,159 | 112,168 |
| Depreciation, which does not involve a current outlay of funds | (22,460) | (22,348) |
| Profit on disposal of fixed assets reflected in net loss for period | <u>1,572</u> | <u>400</u> |
| | 180,271 | 90,220 |
| Additions to fixed assets | 12,820 | 9,701 |
| Dividends on preference shares | | 10,000 |
| Premiums on life insurance policies | | 4,386 |
| Special refundable tax | | 629 |
| | <u>193,091</u> | <u>114,936</u> |
| DECREASE IN WORKING CAPITAL | 39,053 | 114,536 |
| WORKING CAPITAL AT BEGINNING OF PERIOD | <u>52,603</u> | <u>289,608</u> |
| WORKING CAPITAL AT END OF PERIOD | <u>\$ 13,550</u> | <u>\$175,072</u> |

THE STATE OF ALABAMA

IN SENATE,

JANUARY 11, 1907.

REPORT OF THE

GOVERNOR

AND

COMMISSIONERS

OF THE LAND OFFICE

AND

OF THE REVENUE

FOR THE YEAR 1906.

ALBANY:

1907.

ALBANY:

1907.

ALBANY:

1907.

ALBANY:

1907.

ALBANY:

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